

**REGIONAL SOFTWARE HOLDINGS LTD**  
**Financial Plan for the Two Years Ending 30 June 2015**

	Notes	Annual forecasts	
		Year 1 2013-14	Year 2 2014-15
<b><u>Statement of Comprehensive Income</u></b>			
<b>Revenue</b>			
<b><u>Member charges:</u></b>			
Operating		357,235	367,952
		<u>357,235</u>	<u>367,952</u>
<b><u>Other revenue</u></b>			
New member contributions		-	-
Sundry revenue		-	-
		<u>-</u>	<u>-</u>
<b>Total revenue:</b>		<b>357,235</b>	<b>367,952</b>
<b>Expenditure</b>			
<b><u>Administration costs</u></b>			
Administration costs		54,127	55,750
Audit & other fees		32,476	33,450
IRIS service desk		184,030	189,552
Staff costs		86,602	89,200
<i>Total administration costs</i>		<u>357,235</u>	<u>367,952</u>
Sundry other costs		-	-
Depreciation		515,370	612,567
		<u>515,370</u>	<u>612,567</u>
<b>Total expenditure:</b>		<b>872,605</b>	<b>980,519</b>
		<u>872,605</u>	<u>980,519</u>
<b>Surplus/(deficit) before Taxation</b>		<b>(515,370)</b>	<b>(612,567)</b>
		<u>(515,370)</u>	<u>(612,567)</u>
Taxation		-	-
<b>Surplus/(deficit) after Taxation</b>		<b>(515,370)</b>	<b>(612,567)</b>
Capital contributions		618,000	636,540
		<u>618,000</u>	<u>636,540</u>
<b>Total income for the year</b>		<b>102,630</b>	<b>23,973</b>
		<u>102,630</u>	<u>23,973</u>

**REGIONAL SOFTWARE HOLDINGS LTD**
**Financial Plan for the Two Years Ending 30 June 2015**

	Notes	Annual forecasts	
		Year 1	Year 2
		2013-14	2014-15
<b><u>Statement of Cash Flows</u></b>			
<b>Cashflows from Operating Activities</b>			
<u>Cash received from:</u>			
Receipts from customers		357,235	367,952
Net GST movement		-	-
Interest		-	-
Income Tax Paid (refunded)		-	-
<i>Total Operating Receipts</i>		<b>357,235</b>	<b>367,952</b>
<u>Cash applied to:</u>			
Payments to suppliers & staff		357,235	367,952
Net GST movement		-	-
Income Tax Paid (refunded)		-	-
Interest W/holding tax paid		-	-
<i>Total Operating Payments</i>		<b>357,235</b>	<b>367,952</b>
<b>Net cash from operating</b>		<b>-</b>	<b>-</b>
<b>Cashflow from Investing Activities</b>			
<u>Cash received from:</u>			
Sale of Fixed Assets		-	-
Investment Maturities		-	-
<i>Total Investment Receipts</i>		<b>-</b>	<b>-</b>
<u>Cash applied to:</u>			
Purchase of Fixed/ Intangible assets		618,000	636,540
Investment deposits		-	-
<i>Total Investment Payments</i>		<b>618,000</b>	<b>636,540</b>
<b>Net cash from investing</b>		<b>(618,000)</b>	<b>(636,540)</b>
<b>Cashflow from Financing Activities</b>			
<u>Cash received from:</u>			
Capital contributions		618,000	636,540
Investment maturities		-	-
<i>Total Financing Receipts</i>		<b>618,000</b>	<b>636,540</b>
<u>Cash applied to:</u>			
Capital repaid		-	-
Loan interest paid		-	-
Loan repayment of debt		-	-
<i>Total Financing Payments</i>		<b>-</b>	<b>-</b>
<b>Net cash from financing</b>		<b>618,000</b>	<b>636,540</b>
<b>Net increase (decrease) in cashflow for the year</b>		<b>-</b>	<b>-</b>
Opening cash balance		95,570	95,570
<b>Closing cash balance</b>		<b>95,570</b>	<b>95,570</b>
<b>Made up of:</b>			
Current account		95,570	95,570
Autocall account		-	-
		<b>95,570</b>	<b>95,570</b>

**REGIONAL SOFTWARE HOLDINGS LTD****Financial Plan for the Two Years Ending 30 June 2015**

	Notes	Annual forecasts	
		Year 1 2013-14	Year 2 2014-15
<b><u>Statement of Financial Postion</u></b>			
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents		95,570	95,570
Trade and other receivables		-	-
Accrued Revenues		-	-
GST receivable		-	-
Tax receivable (payable)		-	-
<b>Fixed assets</b>			
Intangible Assets		5,292,030	5,316,003
<b>Total assets</b>		<b>5,387,600</b>	<b>5,411,573</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Accrued expenses		-	-
Income in advance		-	-
Trade and other payables		-	-
GST payable		-	-
<b>Total liabilities</b>		<b>-</b>	<b>-</b>
<b>NET ASSETS</b>		<b>5,387,600</b>	<b>5,411,573</b>
<b>REPRESENTED BY:</b>			
<b>Equity</b>			
Authorised capital		618,000	1,254,540
Retained earnings		(419,800)	(1,032,367)
<b>Total equity</b>		<b>198,200</b>	<b>222,173</b>
<b><u>Statement of Changes in Equity</u></b>			
Opening equity		95,570	198,200
Capital contributions		618,000	636,540
Comprehensive income for the year		(515,370)	(612,567)
Closing equity		<b>198,200</b>	<b>222,173</b>

REGIONAL SOFTWARE HOLDINGS LTD

Financial Plan for the Two Years Ending 30 June 2015

	Notes	Annual forecasts	
		Year 1	Year 2
		2013-14	2014-15
<b><u>Equity balances</u></b>			
<u>Authorised capital</u>			
Opening balance		4,500,000	5,807,400
Capital contributions		1,307,400	636,540
Closing balance		5,807,400	6,443,940
 <u>Retained earnings</u>			
Opening balance		95,570	(419,800)
Comprehensive income for the year		102,630	23,973
Less transferred to capital		(618,000)	(636,540)
Closing balance		(419,800)	(1,032,367)
<b>Total Equity</b>		<b>5,387,600</b>	<b>5,411,573</b>

REGIONAL SOFTWARE HOLDINGS LTD  
Financial Plan for the Two Years Ending 30 June 2015

Notes	Annual forecast Year 1 2013-14			Annual forecast Year 2 2014-15		
	Operating	Capital	Total	Operating	Capital	Total
	<u>Summary of Members contributions</u>					
Waikato RC	131,392	227,300	358,692	135,334	234,120	369,454
Northland RC	48,405	83,739	132,144	49,857	86,251	136,108
Horizons RC	64,910	112,291	177,201	66,857	115,659	182,516
Taranaki RC	48,405	83,739	132,144	49,857	86,251	136,108
Environment Southland	48,405	83,739	132,144	49,857	86,251	136,108
West Coast RC	15,718	27,192	42,910	16,190	28,008	44,198
	357,235	618,000	975,235	367,952	636,540	1,004,492

**REGIONAL SOFTWARE HOLDINGS LTD**  
**Fixed Asset Summary for the Three Years Ending 30 June 2015**

Item	Exp life yrs	Opening Balance 30 June 2013	Additions 30 June 2014	Depreciation 30 June 2014	Closing Balance 30 June 2014	Opening Balance 30 June 2014	Additions 30 June 2015	Depreciation 30 June 2015	Closing Balance 30 June 2015
<b>Intangible Assets</b>									
<i>Computer software</i>									
Additions 2013	10	4,500,000		(450,000)	4,050,000	4,050,000		(450,000)	3,600,000
Additions 2014	10		1,307,400	(65,370)	1,242,030	1,242,030		(130,740)	1,111,290
Additions 2015	10						636,540	(31,827)	604,713
		4,500,000	1,307,400	(515,370)	5,292,030	5,292,030	636,540	(612,567)	5,316,003